

New Fuel Tax Credit Rates

For clients who prepare their own Business Activity Statements, fuel tax credit rates have once again changed as of 2 February 2015, so check you are using the right rate when calculating your fuel tax credit entitlements.

You need to keep good tax records of your fuel usage, particularly when it was acquired, because this will help you to determine which rate to use for the fuel. Tax records need to show the types of fuel acquired and the activities each fuel was used for, for eg - on-road or off-road.

Fuel tax credit rate changes – all rates are cents per litre

Business use	Eligible liquid fuel	Rate for fuel acquired from 1 Jul 2014	Rate for fuel acquired from 10 Nov 2014	Rate for fuel acquired from 2 Feb 2015
In a heavy vehicle* (including emergency vehicles) for travelling on public roads	Liquid fuels – for example, diesel or petrol	12.003**	12.46**	12.76**
<u>All other business uses</u> – on private roads, off public roads and non-fuel uses	Liquid fuels – for example, diesel or petrol	38.143	38.6	38.9
To power auxiliary equipment of a heavy vehicle* travelling on public roads – such as fuel used to power a refrigeration unit or a concrete mixing barrel	Liquid fuels – for example, diesel or petrol	38.143	38.6	38.9
Packaging fuels in containers of 20 litres or less for uses other than in an internal combustion engine	Mineral turpentine, white spirit, kerosene and certain other fuels	38.143	38.6	38.9
Supply of fuel for domestic heating	Heating oil and kerosene	38.143	38.6	38.9