

AUSTRALIAN FEDERAL BUDGET

2019/20

The 2019/2020 Federal Budget sees the Government predicting a return to surplus of \$7.1billion.

For 2019/20 Government is lowering taxes and increasing spending with a focus on low/middle income earners, small business, senior Australians and transport infrastructure.



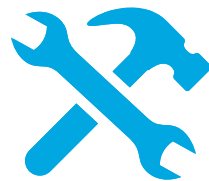
MORE THAN
DOUBLING
LOW AND MIDDLE
INCOME TAX
OFFSET IN 2018/19



INSTANT ASSET WRITE-OFF
INCREASED TO
\$30,000
AND EXPANDED
FOR BUSINESS UP TO
\$50MILLION TURNOVER



\$550MILLION
TO RESTORE TRUST
IN THE FINANCIAL SECTOR
WITH ADDITIONAL FUNDING
FOR ASIC AND APRA



\$525M
SKILLS PACKAGE
INCLUDING 80,000 NEW
APPRENTICESHIPS



SUPER FUND
ACTUARIAL CERTIFICATE
RULES RELAXED



\$1BILLION
OVER 4 YEARS FOR ATO
CRACKDOWN
ON MULTI-NATIONAL
TAX AVOIDANCE



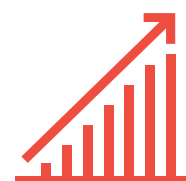
\$62MILLION
ON NEW LANGUAGE,
LITERACY, NUMERACY AND
DIGITAL SKILLS
PROGRAMS



\$3.5BILLION
CLIMATE
SOLUTIONS
PACKAGE
TO DELIVER AUSTRALIA'S
2030 CLIMATE COMMITMENTS



\$6.3BILLION IN
DROUGHT
SUPPORT
AND NEW **\$3.9BILLION**
EMERGENCY
RESPONSE FUND



ADDITIONAL
\$800,000
OVER 3 YEARS TO
IMPROVE
AUDIT QUALITY



BOOST INFRASTRUCTURE
FUND TO \$100BILLION
OVER 10 YEARS
FOR SAFER ROADS, BRIDGES
AND HIGH SPEED RAIL



\$18MILLION
NEW NATIONAL HOTLINE FOR
ELDER ABUSE

